

# IGFOA

SAINT LOUIS, MISSOURI

**MAY 4-10, 2018**

## IGFOA Summer Meeting


HILTON AT THE BALLPARK

### MEETING AGENDA

The goals of the 2018 GFOA and IGFOA conferences are to:

- Review key issues and ideas presented during the GFOA Conference and discuss how they apply to the insular governments;
- Review the progress of the insular governments' single audits and initiatives to measure finance office performance;
- Review forthcoming GASB standards applicable to IGFOA members and required preparation; and
- Build government-specific action plans to address single audit improvement, enhance finance office grant-related process improvement, measure financial office performance, and prepare for implementation of new GASB standards.

#### FRIDAY, MAY 4, 2018

7:00 a.m.  **Breakfast**

*Hosted Breakfast at Gateway 4 Conference Room*

9:00 a.m. **Opening of IGFOA Meeting.**

Gateway 4 Conference Room, Hilton at the Ballpark, St. Louis

#### **Welcoming Remarks:**

- Valdamier Collens, Commissioner of Finance, U.S. Virgin Islands
- Jason Aubuchon, Program Manager, Graduate School USA

#### **IGFOA Agenda Review and Participant Introductions**

- Debbie Milks, CPA and Jason Aubuchon

9:30 a.m. **Insular Government Presentations**  
*(Presentations 7-10 minutes each)*  
Single Audit Updates, Performance Measures, Follow-Up on Action Plans from December IGFOA Conference

- American Samoa
- CNMI
- Guam
- US Virgin Islands

10:30 a.m. **🕒 Morning Break.**

10:45 a.m. **Insular Government Presentations (Continued)**

- Republic of the Marshall Islands
- Federated States of Micronesia (National Government)
  - Kosrae State
  - Chuuk State
  - Pohnpei State
  - Yap State
- Republic of Palau

12:00 p.m. **🍴 Lunch on Own.**

1:30 p.m. **Other Post-Employment Benefits**  
*Most insular government will be impacted by GASBs 74-75, relating to OPEB Trust Fund accounting (effective 2017) and reporting requirements for employers providing OPEB (effective 2018). Information will be provided on how to address the implementation challenges of OPEB and requirements to incorporate actuarial information. OPEB standards will require governments to record accrued OPEB liabilities within Statements of Net Position.*

- Frank Crawford, CPA

3:30 p.m. **🕒 Afternoon Break.**

3:45 p.m. **GFOA Conference Planning**  
GFOA Session Recommendations, GFOA Session Assignments

- Debbie Milks, CPA

**🍴 Dinner on Own.**

## SATURDAY, MAY 5, 2018

- 7:00 a.m. **🍴 Breakfast**  
*Hosted Breakfast at Gateway 4 Conference Room*
- 9:00 a.m. **IGFOA Meeting Continues.**  
Gateway 4 Conference Room, Hilton at the Ballpark, St. Louis  
**Agenda Review.**  
Review Friday's discussions and today's agenda.
- 9:15 a.m. **GASB Updates**
  - Frank Crawford, CPA
- 10:45 a.m. **🕒 Morning Break.**
- 11:00 a.m. **Finalizing GFOA Session Report-Out Assignments**
- 12:00 p.m. **Adjourn IGFOA Meeting Until Wednesday Afternoon.**
- 1:00 p.m. **GFOA Conference Registration**
  - America's Center Convention Complex  
701 Convention Plaza, St. Louis, Missouri 63101.

The Hilton at the Ballpark hotel is an official GFOA hotel. GFOA will be providing regular buses for transportation between the hotel and the Convention Complex. If you'd prefer, the convention center is a 15 minute (half mile) walk from the hotel. *We recommend participants register at GFOA on Saturday afternoon or Sunday morning, as registration gets quite busy on Monday morning.*
- 🍴 Dinner on Own.**

## SUNDAY, MAY 6, 2018

- 6:00 a.m. **🍴 Breakfast**  
*Breakfast on own.*
- 8:00 a.m. **GFOA Conference Registration (Continued)**
  - America's Center Convention Complex  
701 Convention Plaza, St. Louis, Missouri 63101.
- 12:00 p.m. **🍴 Lunch on Own.**
- 1:30 p.m. **GFOA Conference Concurrent Sessions Begin**
  - America's Center Convention Complex
- 3:45 p.m. **GFOA Conference Keynote Speaker: Shawn Achor**  
GFOA is including a Sunday afternoon Keynote presentation for the first time. Sunday's presentation is Shawn Achor, the *New York*

*Times* bestselling author of *The Happiness Advantage* and *Before Happiness*.

5:00 p.m.

**GFOA Official Welcoming Reception**

- Meet and Mingle Welcome Reception - America's Center Convention Complex

**🍴 Dinner on Own.**

**MONDAY, MAY 7, 2018**

6:00 a.m.

**🍴 Breakfast**

*Breakfast on own.*

8:00 a.m.

**GFOA Conference Concurrent Sessions (Continued)**

- America's Center Convention Complex

8:30 a.m.

**GFOA Conference Keynote Speaker: Betsy Myers**

- Betsy Myers is a leadership expert, speaker, consultant, and author of several leadership books.

10:30 a.m.

**GFOA Conference Concurrent Sessions (Continued)**

12:00 p.m.

**🍴 Lunch on Own.**

1:30 p.m.

**GFOA Conference Concurrent Sessions (Continued)**

**🍴 Dinner on Own.**

**TUESDAY, MAY 8, 2018**

6:00 a.m.

**🍴 Breakfast**

*Breakfast on own.*

9:00 a.m.

**GFOA Conference Concurrent Sessions (Continued)**

- America's Center Convention Complex

**GFOA Conference Keynote Speaker: Thomas Friedman**

- New York Times foreign affairs columnist, Pulitzer Prize winner, and bestselling author Thomas L. Friedman

10:20 a.m.

**GFOA Conference Concurrent Sessions (Continued)**

12:00 p.m.

**🍴 Lunch on Own.**

2:00 p.m.

**GFOA Conference Concurrent Sessions (Continued)**

- America's Center Convention Complex

**🍴 Dinner on Own.**

## WEDNESDAY, MAY 9, 2018

- 6:00 a.m. **🍴 Breakfast**  
*Breakfast on own.*
- 8:30 a.m. **GFOA Conference Concurrent Sessions (Continued)**
  - America's Center Convention Complex
- 12:10 p.m. **GFOA Conference Ends**
- 🍴 Lunch on Own.**
- 1:30 p.m. **Continuation of IGFOA Meeting.**  
Gateway 4 Conference Room, Hilton at the Ballpark, St. Louis
- 1:45 p.m. **IGFOA Agenda Review**
  - Introductions for newly arriving participants
- 2:00 p.m. **GFOA Conference Highlights: Participant Session Reports**  
Moderators: Debbie Milks, CPA, Frank Crawford, CPA, and Diane Arakaki, CPA
  - What were the most important ideas, concepts, issues, or practices you heard about during the GFOA Conference?
  - How do they apply to you and your government?
- 3:30 p.m. **🕒 Afternoon Break.**
- 3:45 p.m. **GFOA Conference Highlights (Continued)**
- 4:30 p.m. **Update Government Action Plans.**
- 5:00 p.m. **Adjourn Day One.**
- 6:00 p.m. **🍴 IGFOA Hosted Group Dinner.**
  - Favazza's on the Hill ([🌐 http://www.favazzas.com](http://www.favazzas.com)) .  
Transportation will depart from the lobby of the Hilton at the Ballpark at 6:00 p.m.

## THURSDAY, MAY 10, 2018

- 6:00 a.m. **🍴 Breakfast**  
*Hosted Breakfast at Gateway 4 Conference Room*
- 8:30 a.m. **Continuation of IGFOA Meeting.**  
Gateway 4 Conference Room, Hilton at the Ballpark, St. Louis  
**Agenda Review.**

Review results from Wednesday's discussions and overview of Today's Agenda

8:45 a.m.

### **Performance Measures Update**

Deborah Milks, CPA

- Review the progress of the IGFOA performance measurement project. Discuss which measures are still appropriate, which new measures should be added and select a standard dashboard format for reporting.
- Panel discussion on performance measure successes. How do performance measures focus on problem areas and motivate the finance office to address those problems?

9:45 a.m.

### **Morning Break.**

10:00 a.m.

### **Focus on Project Management**

Diane Arakaki, CPA; Debbie Milks, CPA

- As many insular governments continue to move towards implementation of new financial management information systems, this session will focus on best practices in project management from the practical experience.

12:00 p.m.

### **Working Lunch**

Finalize government action planning to address:

- Audit Improvement
- Finance Office Performance Measures

### **GASB Updates**

1:30 p.m.

### **Government Report-Outs**

2:45 p.m.

Conference Wrap-up

- Advancing the plans
- Summary of progress during this session
- Next steps

Conference evaluations

3:00 p.m.

### **Adjourn IGFOA Conference.**